

**BOARD OF INVESTMENT TRUSTEES
MONTGOMERY COUNTY EMPLOYEE RETIREMENT PLANS**

The Board will meet in a hybrid capacity on **Friday, July 28, 2023 at 10:30 a.m.**

In Person: 100 Maryland Avenue, 4th Floor, Capital Crescent Conference Room, Rockville, MD 20850

Virtual: <https://us02web.zoom.us/j/5597885700> **Password:** MCERP

or

to attend via telephone dial 1-301-715-8592 and enter the following Meeting ID: 559 788 5700

Friday, July 28, 2023

OPEN SESSION

P R E L I M I N A R Y A G E N D A

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|-------|---|-------------------|
| 10:30 | CALL TO ORDER | Michaelson |
| 10:30 | A. Action: Approval of Consent Agenda Items | Michaelson |
| | A-1. Minutes – April 28, 2023 | |
| | A-2. CAO Quarterly Report – March 31, 2023 | |
| | A-3. Quarterly Budget vs. Actual – March 31, 2023 | |
| | A-4. Workplan | |
| 10:35 | PROPOSED CLOSED SESSION for the purpose of discussing the investment of public funds pursuant to Maryland Code, General Provisions Article, Section 3-305(b)(1) | Michaelson |
| 11:25 | B. Discussion: Phase 1 of GRS Experience Study | Williams/Martinez |
| 11:35 | C. Action: Consider changes to amortization periods for Plan A & H | Williams/Martinez |
| 11:45 | D. Action: Approval of Emerging Managers Annual Review | Arbaugh |
| 11:50 | E. Action: Approval of Sudan Legislation Annual Review | Merrill |
| 11:55 | F. Action: Approval of Staffing Amendment to Budget | Martinez |
| 12:00 | ADJOURN | Michaelson |